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for the Substantively Consolidated SIPA Liquidation
of Bernard L. Madoff Investment Securities LLC
and Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

OREADES SICAV represented by its Liquidator
INTER INVESTISSEMENTS S.A., INTER
INVESTISSEMENTS S.A. (f/k/a INTER
CONSEIL S.A.), BNP PARIBAS INVESTMENT
PARTNERS LUXEMBOURG S.A. (f/k/a BNP
PARIBAS ASSET MANAGEMENT

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-05120 (SMB)

LUXEMBOURG S.A., f/k/a PARVEST
INVESTMENT MANAGEMENT COMPANY
S.A.), BGL BNP PARIBAS S.A., and BNP
PARIBAS SECURITIES SERVICES S.A.,

Defendant(s).

**STIPULATION ADJOURNING PRE-TRIAL
CONFERENCE AND EXTENDING TIME TO RESPOND**

WHEREAS, Plaintiff Irving H. Picard, Trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC, under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.*, and the substantively consolidated estate of Bernard L. Madoff, individually, by and through his undersigned counsel, commenced this action by filing a Complaint on December 2, 2010; and

WHEREAS, on February 10, 2011, the defendants BNP Paribas Investment Partners Luxembourg S.A., BGL BNP Paribas S.A. and BNP Paribas Securities Services S.A. (together, the “BNPP Defendants”), by their undersigned counsel, agreed to waive service of the Summons and Complaint;

WHEREAS, on July 25, 2011, defendant Inter Investissements S.A. (“Inter Investissements”), by their undersigned counsel, accepted service of the Summons and Complaint, and waived any defenses based on insufficiency of service of process of the Summons and Complaint;

IT IS HEREBY STIPULATED AND AGREED, by and between Plaintiff and the BNPP Defendants and defendant Inter Investissements S.A. (together, the “Defendants”), by their undersigned counsel, that the time by which the Defendants may move, answer or otherwise respond to the Complaint is extended up to and including May 30, 2014. This is the fifteenth such extension for the BNPP Defendants and fourteenth such extension for defendant Inter

Investissements. Nothing in this stipulation is a waiver of the Defendants' rights to request from the Court a further extension of time to answer, move or otherwise respond and/or the Trustee's right to object to any such request. The pre-trial conference in the above-referenced adversary proceeding, which was previously scheduled for May 28, 2014, has been adjourned to July 30, 2014 at 10:00 a.m.

Except as expressly set forth herein, the parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including without limitation, any defenses based on lack of jurisdiction.

This stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this stipulation shall be deemed an original. This stipulation is entered into pursuant to the Order Granting Supplemental Authority to Stipulate to Extensions of Time to Respond and Adjourn Pre-Trial Conferences (ECF No. 5600) in the above-captioned case (No. 08-01789 (SMB)).

Dated: March 12, 2014
New York, New York

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Securities Services S.A.*